



**Rare Portland Investment Opportunity  
New Development - 25 Residential Units  
\$4.3 mm**



## Property Details

- Year Built: 1926
- Fully Renovated: 2016-'17
- Living Space: 17,582 SF
- 25 Studios/1 BR Units
- 25 Car Parking Lot
- Zoning: B2c & R5
- Projected at a 6.8 Cap Rate

Creatively conceived and wonderfully executed adaptive reuse of historic John Calvin Stevens church into 25 residential apartments. The development respectfully integrates original features where appropriate into efficient, open concept, loft-style units. The amenities include a laundry room, mail room and a parking lot with 25 spaces. This rare off-peninsula modern apartment complex is uniquely positioned with almost no geographic rental competition, yet it boasts easy access to downtown, UNE's Portland campus, Maine Med and other local businesses and attractions.

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